Kilmington PTFA – Treasurer's Report to the AGM

09 October 2026

Statement of financial activities

See figures on next page

- Total income for the year ended August 2026 was £3,546.54
- Total expenditure was £2,318.95
- This produced a surplus/profit of £1,227.59
- Funds brought forward from last year totalled £6,210.17
- Adding the surplus for the year, funds carried forward to the following year were £7,438.14
- Although I need to work through accounting for the library shed purchase from last year (£1197.90) which was accounted for last year, but the cheque was banked 29 Oct 2025 so physically came out of this year's accounts. I am not an accountant, so will seek advice from Helen prior to final accounts being prepared, audited and submitted to the Charity Commission. Deadline June 2027.

Funds breakdown

- The year finished with the following funds:
- Restricted funds - £0
- Designated for playground equipment – n/a
- Designated as operating reserve - £2,000
- Unrestricted surplus - £4,104.88
    - Total = £6104.88

Revenue streams Sept 2025-August 2026

Donation in	£394.72		
Donation out		£1,217.34	
Fundraiser/interest	£3,151.82	£928.57	£2,223.25
Operational overheads		£173.04	
	£3,546.54	£2,318.95	£1,227.59

Analysis of activities

Income

Donations

We received £394.72 from a variety of donations.

Month	Event	Category	Item	Income
Nov-25	Donation	Donation	Amplicon Ltd	£200.00
Jan-26	Donation	Donation	New Inn fundraiser proceeds	£165.00
May-26	Fundraiser	Easy Fundraising Q1-2	payout for Quarter 1 & 2	£19.72
Aug-26	Donation	Donation	Donation from Village member	£10.00

Fundraising activities

In total we raised £2,223 through fundraising activities, after costs of each activity were deducted. An increase of 9% (£178 compared to last year).

The biggest fundraisers this year were again the raffles, with the Christmas one raising £352 and the Easter one £274 after costs. Nearly 30% of our fundraising is represented by the two raffles. Breakdowns below.

Kilmington Primary School PTFA accounts

Christmas Raffle income & expenditure breakdown.

Month	Event	Category	Item	Income	Expenditure	Profit
Dec-25	Fundraiser	Christmas Raffle		£524.25	£171.37	£352.88

breakdown

Sum up in	£27.00	
Sum up fees		£0.71
Cash in minus CC	£418.25	
BACS in	£10.00	
Raffle tickets		£39.00
PJ Day funds	£69.00	£69.00
Hana receipts		£37.31
Natalie receipts		£25.35
	£524.25	£171.37 £352.88

Kilmington Primary School PTFA accounts

Easter Raffle income & expenditure breakdown

Month	Event	Category	Item	Income	Expenditure	Profit
Mar-26	Fundraiser	Easter Raffle		£365.98	£91.30	£274.68

breakdown

Sum up in	£38.98	
Sum up fees		£1.02
Cash in	£236.00	
BACS in	£20.00	
Raffle tickets		£0.00
Non Uniform Day funds	£71.00	
Lizzie receipts		£90.28
	£365.98	£91.30 £274.68

The cake sales were the second most successful, representing nearly 20% of our raised funds. We ran 5 cake sales; 4 after school throughout the year which earnt between £61-£81 each, plus the February Beacon cake sale which earnt £146 after costs. Maybe this wasn't the most effective use of our time (6 hours +) versus a flash cake sale after school without costs.

Month	**Event**	**Category**	**Income**	**Expenditure**	**Profit per event**
Sep-25	Fundraiser	Cake Sale Sept	£61.00		£61.00
Nov-25	Fundraiser	Cake Sale Nov	£68.35		£68.35
Feb-26	Fundraiser	Cake Sale Feb (Sat @ Beacon)	£197.00	£51.22	£145.78
May-26	Fundraiser	Cake Sale May	£71.89		£71.89
Jun-26	Fundraiser	Cake Sale June	£81.30		£81.30
				Total	£428.32

Other fundraising activities were the reliable Art Event (£296 raised after costs). That & the Kilmington Village Show event represented 16% of our raised funds for the year. Tea Towels is another solid fundraising effort; £278 raised after costs which represents 13% of our annual fundraised funds.

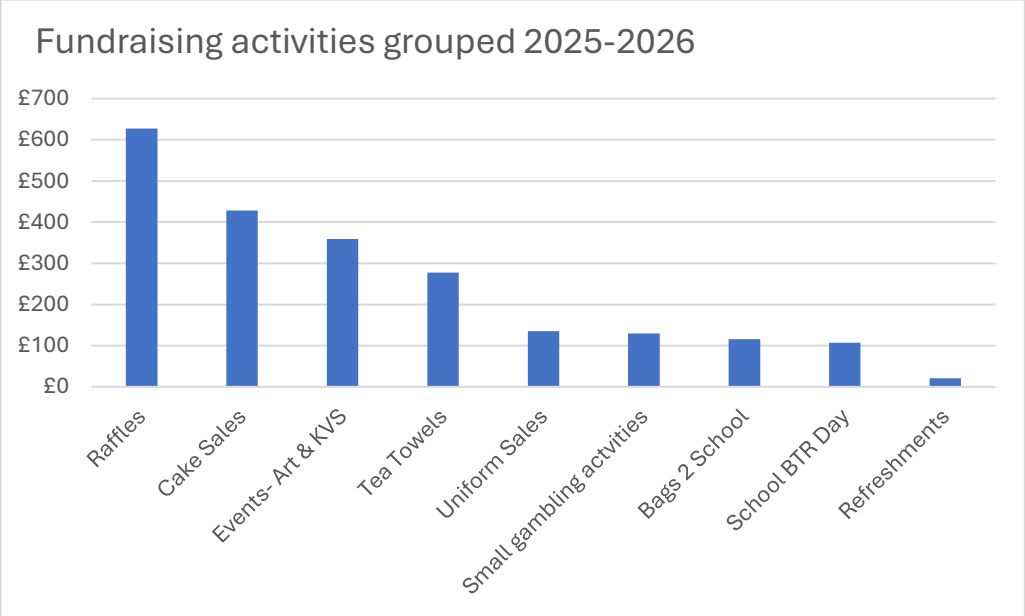
Uniform sales serve a good purpose for sustainability and accessibility for parents, these donated items brought in £135 for the year, which was 6% of our fundraised revenue.

The small gambling activities (sweets in a jar & £1 in a bucket) were fruitful this year: £129 raised (6% of total). Thanks largely to Hana's £1 in a jar efforts at Sports Day armed with the Sumup machine! £100 raised!

Bags2School has proven disappointing thanks to a slash in the £ per kg we receive from the charity. £93 from Dec 2025 but £23 received in June 2026. Total funds raised through this stream £116 (5% of total).

Non Uniform Days also add funds to the pot nicely- there were 3 in total for the accounting year; 2 funded the raffles (£71 and £69) with BTR day being most fruitful, raising £107 (5% of total funds raised).

Fundraising grouped		
Raffles	£628	29%
Cake Sales	£428	19%
Events- Art & KVS	£359	16%
Tea Towels	£278	13%
Uniform Sales	£135	6%
Small gambling actvities	£129	6%
Bags 2 School	£116	5%
School BTR Day	£107	5%
Refreshments	£21	1%
	£2,201.20	100%



All fundraising activities 2025-2026

Month	Event	Category	Income	Expenditure	Profit per event
Sep-25	Fundraiser	Uniform Sale	£13.00		£13.00
Sep-25	Fundraiser	Cake Sale Sept	£61.00		£61.00
Oct-25	Fundraiser	Teatowels	£737.00	£459.30	£277.70
Nov-25	Fundraiser	Sweets in Jar	£30.00		£30.00
Nov-25	Fundraiser	Preloved Coat Sale	£3.00		£3.00
Nov-25	Fundraiser	Cake Sale Nov	£68.35		£68.35
Dec-25	Fundraiser	Christmas Raffle	£524.25	£171.37	£352.88
Dec-25	Fundraiser	Bags2School	£93.00		£93.00
Dec-25	Fundraiser	Carol concert refreshments	£21.00	£0.16	£20.84
Feb-26	Fundraiser	Cake Sale Feb (Sat @ Beacon)	£197.00	£51.22	£145.78
Mar-26	Fundraiser	Easter Raffle	£365.98	£91.30	£274.68
Mar-26	Fundraiser	Uniform Sale	£62.00	£0.36	£61.64
May-26	Fundraiser	Cake Sale May	£71.89		£71.89
May-26	Fundraiser	Bags2School	£23.00		£23.00
May-26	Fundraiser	Break the Rules Day	£107.00		£107.00
Jun-26	Fundraiser	Cake Sale June	£81.30		£81.30
Jun-26	Fundraiser	Art Event @ The Beacon	£450.00	£153.77	£296.23
Jul-26	Fundraiser	£1 in a bucket	£100.00	£0.65	£99.35
Jul-26	Fundraiser	Uniform Sale	£58.00	£0.44	£57.56
Aug-26	Fundraiser	Kilmington Village Show	£63.00		£63.00
12m	Interest	12 month interest earned	£22.05		

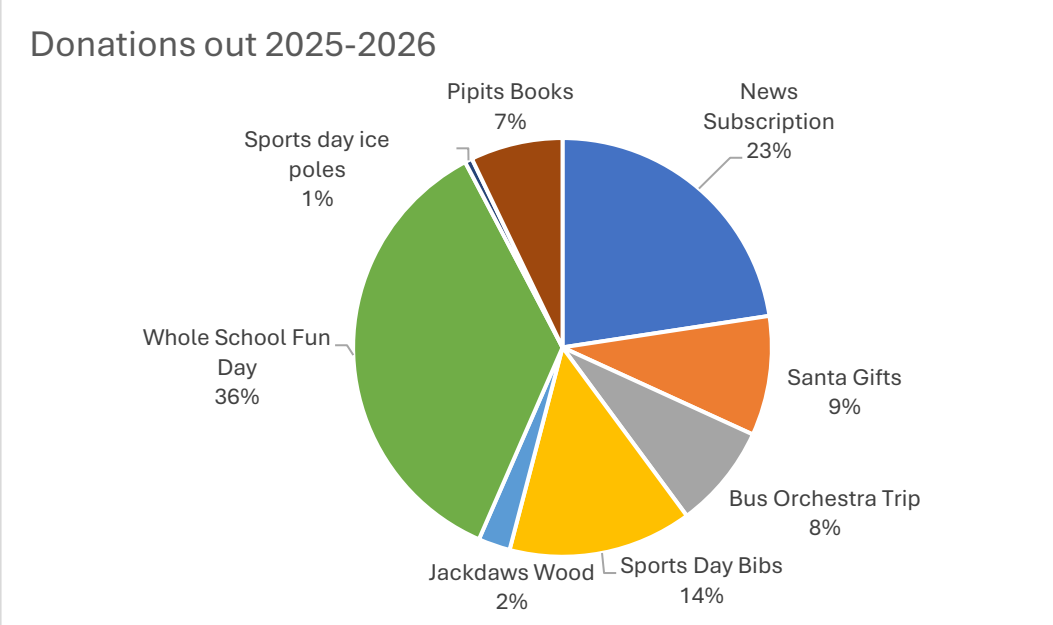
Expenditure

Donations to the school

The PTFA supported the school with total donations of £1,217.34, only 30% of what was donated last year. Last year included a B-Sharp Visit, whole school circus trip, Library Sheds, 2 x news subscriptions & glockenspiels.

This year, our support/donations to the school included:

Donations out:		
News Subscription	£275.00	23%
Santa Gifts	£112.47	9%
Bus Orchestra Trip	£98.00	8%
Sports Day Bibs	£172.79	14%
Jackdaws Wood	£30.00	2%
Whole School Fun Day	£435.31	36%
Sports day ice poles	£7.00	1%
Pipits Books	£86.77	7%
	£1,217.34	100%



Our largest expenditure is always our school trip, and this year we ran a successful paired back event which didn't include a huge coach hire expenditure (£760) or ticket entry (£819 for circus last year). Our 'restrained' whole school event cost £435, only 28% of last year's full day out which cost £1,579. We repeated our news subscription support (23% of spends) and also continued the Santa's gifts (9%) & ice poles for Sports Day.
We responded to various requests including a bus trip sub to see an orchestra (8%, £98) and some supplies for classes which included books for Pipits and wood for a Jackdaw's project.
The Sports Day bibs were purchased using fundamentally a kind £200 cash donation from a company owned by someone who lives in the village. A great addition to Sports Day this year.

Designated funds expenditure

Last year- After the purchase of equipment, plus interest earned on the balance, there was £1,666 remaining of the funds designated for playground equipment.

I can't see where this is physically in our accounts- do we wish to continue a 'designated funds' amount? Or simply become reactive to the schools needs and requests- alongside a main brief for fundraising (to be discussed)

LAST YEAR:

School playground equipment	**Amount**
Opening balance	2,817
Purchase of equipment	(1,198)
Interest received	47
Closing balance	**1,666**

Overheads

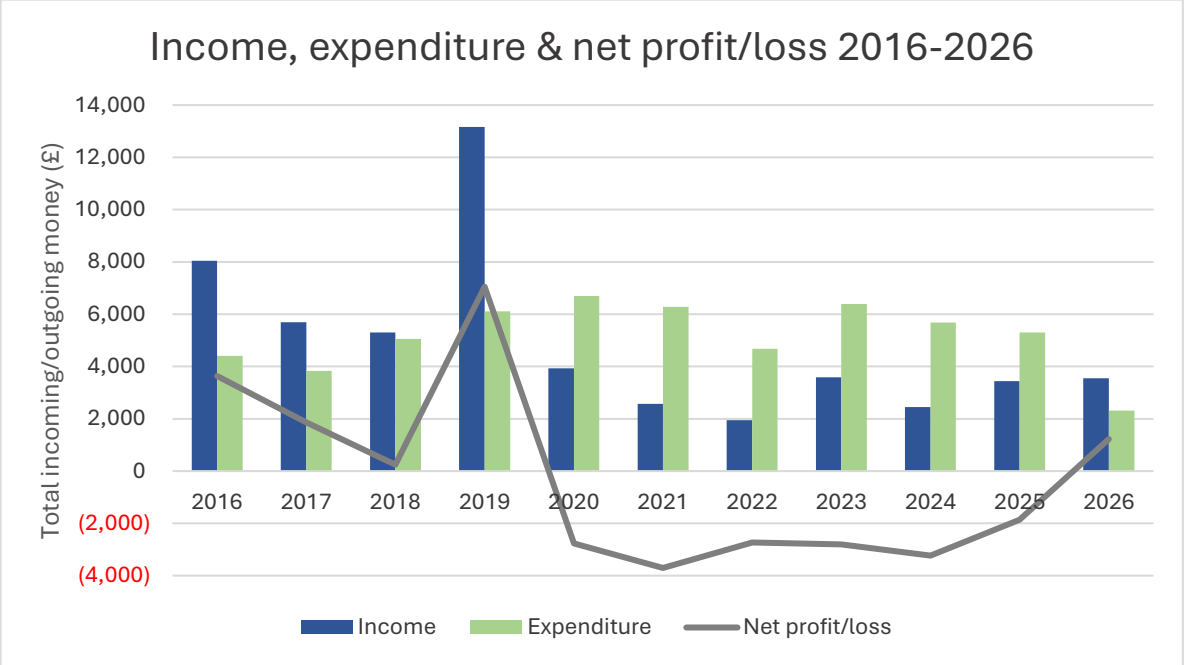
We spent £173 on overhead costs (costs not directly related to a particular fundraising activity). Some of these are recurring annual costs, such as the subscription to Parentkind (£121), which provides our insurance, plus advice and guidance, and the gambling licence (£20), which is required for holding raffles. Bank charges equated to £32.

Analysis over time

Between 2016 and 2019 the PTFA raised more than it spent supporting the school each year. The PTFA also received a large grant in 2018-19 which was not fully spent. The remainder was ringfenced in the hope that the field behind the school could be leased to extend the play area for the children, and this money would be used to fence the field and make it suitable for the children. When it was confirmed it was not possible to lease the field the monies were designated for improvements to the current playground.

The profits each year from 2016 to 2019 meant that the PTFA held large cash reserves at the bank. The Charity Commission guidance cautions against holding large sums without justification, as these should be spent on public benefit (i.e the education of children at the school, which is what people gave the money for).

Since 2019 fundraising has been more difficult and the PTFA has spent more supporting the school than it has raised each year, which has gradually reduced the large cash balance.



Year	Income	Expenditure	Net profit/loss		Large expenditure	General expenditure minus large items	Net profit/loss minus large	Large items
2016	£8,048	£4,406	£3,642					
2017	£5,697	£3,833	£1,865					
2018	£5,308	£5,057	£251					
2019	£13,160	£6,109	£7,051					
2020	£3,929	£6,699	-£2,770		£4,221	£2,478	£1,451	Forest school equipment & other equipment
2021	£2,574	£6,279	-£3,705		£3,800	£2,479	£95	Pipits classroom pod
2022	£1,951	£4,683	-£2,732		£1,345	£3,338	-£1,387	Books
2023	£3,594	£6,395	-£2,801		£1,000	£5,395	-£1,801	Playground equipment from Tesco grant
2024	£2,447	£5,679	-£3,232		£1,286	£4,394	-£1,947	Playground equipment from designated funds
2025	£3,437	£5,304	-£1,867		£1,198	£4,106	-£669	Library sheds for playground
2026	£3,547	£2,319	£1,228		£435	£1,884	£1,663	whole school fun day instead of school trip
Average 2016-2026	**£4,881**	**£5,160**				**£3,439**		
Average over last 5 years	£2,995	£4,876			£1,053	£3,823	-£828	
Total over last 5 years	£14,975	£24,380			£5,264	£19,116		

For the last 6 years there has been a shortfall each year of between £1800-£3700 in income versus expenditure, so it has been correct to have a more balancing year now that we have reduced our cash reserves accordingly. Last year for example we spent 147% of the funds raised throughout the year, which is a model we can all agree is not sustainable. Helen last year forecasted that we would simply run out of funds by 2028 if our accounts continued as they were.

This year we have spent only 55% of our funds raised, but this stands us in good stead for the year ahead and will enable us to offer more support to the school by being more reactive to additional requests for resources and expenditure that will benefit the school and our children as students in it.

Budget

Rather than creating a budget for the year ahead, it would be sensible to discuss main aims and aspirations so we can set a clear brief for our activities.

We have £7,400 across our two bank accounts, and last year fundraised well for our limited resources, resulting in a profit of £2,223.

With our reserved donations out to the school last year and lean operational costs, the PTA was £1,227 in profit for the year, which has baulked the trend of the last 6 years of operational deficit and was a well needed practice.

I believe that we continue on this mindful fundraising and donations, but maybe set some objectives to support the school in a way we can advertise to our community and provide some motivation for donating.

So rather than a budget- a more of an aspirational spend amount, knowing that we have moderate cash reserves and the capacity to add another £2,000 through general fundraising.

Reserves policy- sensible to state.

We know that most years we manage to fundraise to cover the majority of the costs we commit to supporting the school with, so I propose that we aim to keep in reserve half of average annual costs (as per 2024/2025 to be considerate), being £2,000.