

Kilmington PTFA – Treasurer’s Report to the AGM

01 October 2025

Statement of financial activities

See figures on next page

- Total income for the year ended August 2025 was £3,437
- Total expenditure was £5,076
- This produced a deficit of -£1,639
- Funds brought forward from last year totalled £6,879
- Subtracting the loss for the year, funds carried forward to the following year were £5,240

Funds breakdown

- The year finished with the following funds:
- Restricted funds - £0
- Designated for playground equipment - £1,666
- Designated as operating reserve - £2,000
- Unrestricted surplus - £1,574
 - Total = £5,240

Kilmington Primary School PTFA			
Statement of financial activities - 01 Sep 2024 - 31 Aug 2025			
	Unrestricted	Restricted	Total Funds
Incoming resources			
Donations	218	0	218
<i>Activities for generating funds</i>			
Raffles	1,024	0	1,024
Events (bingo, fetes, jumble sales)	1,044	0	1,044
Bags2School collections	95	0	95
Cake sales	253	0	253
Uniform sales	136	0	136
Non-uniform days	69	0	69
Reward schemes	324	0	324
Parent contributions to school trip	228	0	228
Investment income (bank interest)	47	0	47
Total incoming resources	3,437	0	3,437
Resources expended			
<i>Cost of raising funds</i>			
Raffles	176	0	176
Events (bingo, fetes, jumble sales)	400	0	400
<i>Charitable activities - donations to support the school</i>			
Learning resources	960	0	960
Activities	1,691	0	1,691
General equipment	338	0	338
Playground equipment	1,286	0	1,286
<i>Overheads</i>			
Subscriptions & licences	135	0	135
Bank charges	5	0	5
Equipment	85	0	85
Total resources expended	5,076	0	5,076
Net incoming/outgoing resources	(1,639)	0	(1,639)
Total funds brought forward from prior year	6,879	0	6,879
Total funds carried forward	5,240	0	5,240
Funds breakdown			
Restricted funds			0
Designated funds - playground equipment			1,666
Designated funds - operating reserve			2,000
Unrestricted funds			1,574
Total funds			5,240

Analysis of activities

Income

Donations

We received £218 from the New Inn from a fundraising night held for us.

Fundraising activities

In total we raised £2,045 through fundraising activities, after costs of each activity were deducted. The biggest fundraisers this year were again the raffles, with the Christmas one raising £340 and the Easter one £508 after costs. The various events were the second most successful. A breakdown of the net profit for each event is provided in table 2. Cake sales also did well, raising £253 over 3 sales.

Table 1: Income, expenditure and net profit per fundraising category

Category	Income	Expenditure	Net profit
Raffles	1,024	176	848
Events	1,044	400	644
Cake sales	253	-	253
Uniform sales	136	-	136
Bags 2 School collections	95	-	95
Non-uniform day	69	-	69
Total	2,620	576	2,045

Table 2: Breakdown of income, expenditure and net profit per event

Event	Income	Expenditure	Net profit
Bingo	369	216	153
Break the Rules day	109	-	109
Halloween disco	220	88	132
Painting class	180	54	126
Village fete	76	16	60
Xmas market	90	26	64
Total	1,044	400	644

Reward schemes

We made £324 from membership of Easyfundraising and Asda Cashpot. Easyfundraising pays out quarterly, Asda Cashpot was a one-off payment from a prize-draw.

Table 3: Total income from reward schemes

Reward schemes	Income
Easyfundraising	£219
Asha Cashpot	£105
Total	£324

Expenditure

Donations to the school

The PTFA supported the school with total donations of £4,276, including a purchase of library sheds for the playground totalling £1,197 from the designated fund.

Table 4: Total donations made to support the school

Category	Amount	Details
Activities	1,691	B-Sharp visit, circus trip for whole school
Playground equipment	1,286	Library sheds, supplies for bottle-top mural
Learning resources	960	Subscriptions to Kapow & First News, petty cash for classroom teaching supplies
Equipment	338	Glockenspiels
Total	4,276	

Designated funds expenditure

After the purchase of equipment, plus interest earned on the balance, there is £1,666 remaining of the funds designated for playground equipment.

Table 5: Movement in designated funds over the year

School playground equipment	Amount
Opening balance	2,817
Purchase of equipment	(1,198)
Interest received	47
Closing balance	1,666

Overheads

We spent £225 on overhead costs (costs not directly related to a particular fundraising activity). Some of these are recurring annual costs, such as the subscription to Parentkind, which provides our insurance, plus advice and guidance, and the gambling licence, which is required for holding raffles. Others, such as the card reader and cash tin, were one-off items.

Table 6: Overhead costs

Overheads	Total	Items
Subscriptions & licences	135	Parentkind subscription, gambling licence
Equipment	85	SumUp card reader, petty cash tin
Bank charges	5	SumUp transaction fees
Total	225	

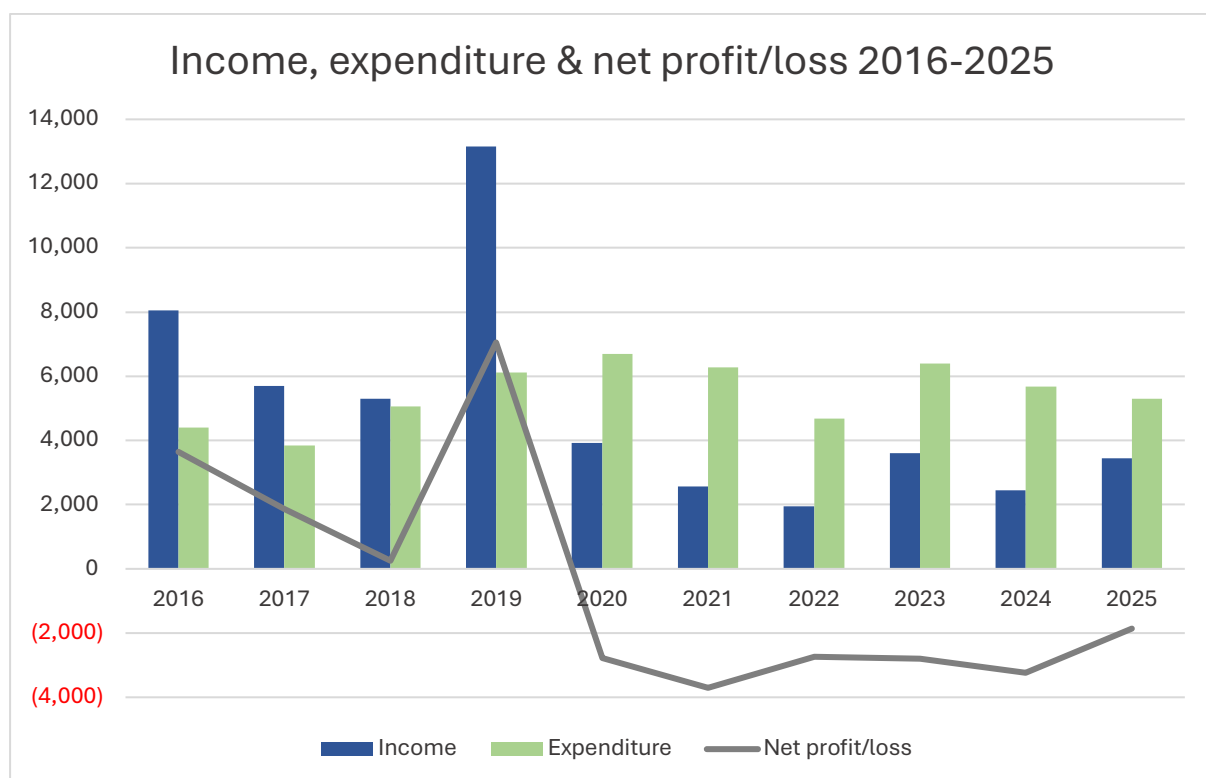
Analysis over time

Between 2016 and 2019 the PTFA raised more than it spent supporting the school each year. The PTFA also received a large grant in 2018-19 which was not fully spent. The remainder was ringfenced in the hope that the field behind the school could be leased to extend the play area for the children, and this money would be used to fence the field and make it suitable for the children. When it was confirmed that it was not possible to lease the field the monies were designated for improvements to the current playground.

The profits each year from 2016 to 2019 meant that the PTFA held large cash reserves at the bank. The Charity Commission guidance cautions against holding large sums without justification, as these should be spent on public benefit (i.e the education of children at the school, which is what people gave the money for).

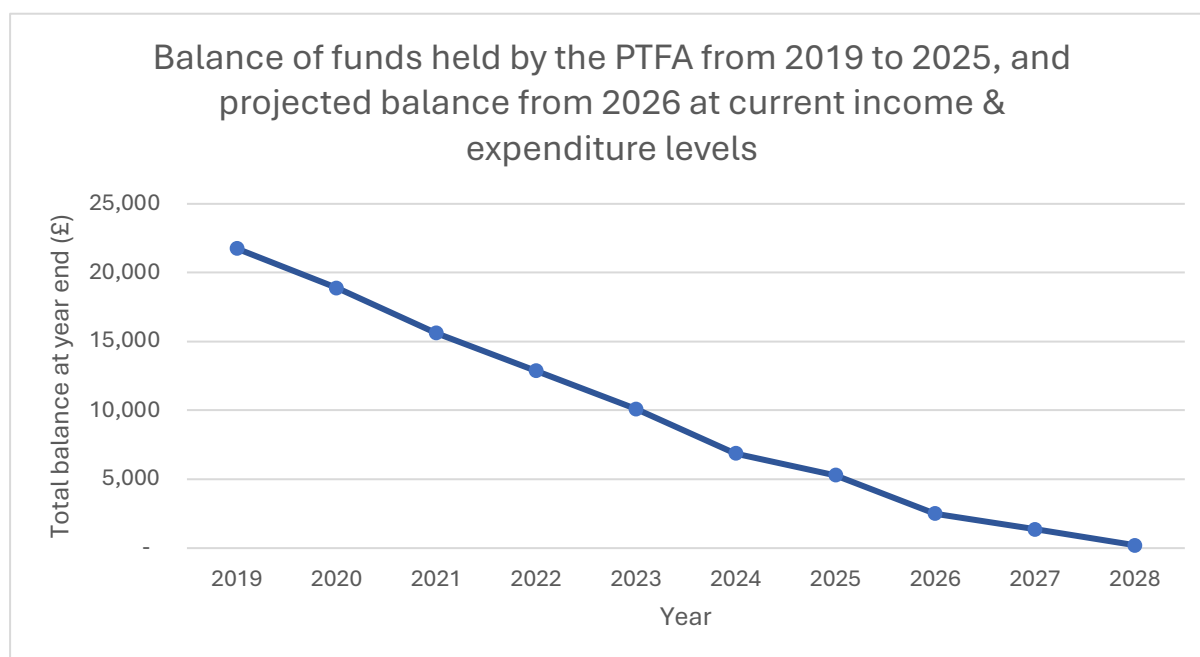
Since 2019 fundraising has been more difficult and the PTFA has spent more supporting the school than it has raised each year, which has gradually reduced the large cash balance.

Chart 1



Excluding large, one-off items such as the library sheds, on average over the past 5 years the PTFA has spent approximately £3,900 per year supporting the school. This is set against average fundraising income of approximately £2,800, making an average shortfall each year of around £1,100. If this pattern continues, funds may run out by 2028 (see chart 2), although this is an estimate only.

Chart 2



Budget

(see next page for the budget figures)

I have created a budget for 2025-26 showing estimated net income (fundraising profits minus the cost of the fundraising events), and standard annual expenditure.

It predicts total income of £2,120, and average annual expenditure of £2,763, leaving a deficit of £643.

It also assumes that the remainder of the designated playground funds (£1,666) are spent within the year, making a total loss for the year of £2,309.

The budget shows that that we need to consider additional sources/routes for fundraising, and be aware that any additional support the school needs on top of the usual activities will need a specific fundraising drive.

Reserves policy

We know that most years we manage to fundraise to cover the majority of the costs we commit to supporting the school with, so I propose that we aim to keep in reserve half of average annual costs, being £2,000.

Kilmington PTFA budget		
September 2025 - August 2026		
Income	Forecast	Notes
Donations	-	
Raffles	800	Net target after costs of event deducted
Events	600	Net target after costs of event deducted
Cake sales	250	Assuming 3 sales per year
Bags2School	75	Cautious estimate based on prior year
Uniform sales	100	Cautious estimate based on prior year
Non-uniform day	60	Cautious estimate based on prior year
Reward schemes	200	Assuming 3 payouts from Easyfundraising at similar levels to prior year
Bank interest	35	Lower than prior year due to reduced interest rates & reducing bank balance
Total income	2,120	
Expenditure	Forecast	Notes
Learning resources		
Kapow subscription	250	
First News subscription	505	
Petty cash	180	Allowance per teacher per term (generally not all teachers claim)
Equipment		
General resources	100	
Playground general	100	
Activities		
School trip	1,300	Total cost in 2025 was £1,600, but parents contributed £228
Santa's grotto	180	
Overheads		
ParentKind membership	118	Governance body for PTAs, includes insurance
Gambling licence	20	Required for selling raffle tickets
Equipment	-	
Bank charges	10	SumUp transaction fees
Total core expenditure	2,763	
Surplus/deficit based on core costs	(643)	
Purchase of playground equipment	1,666	From designated playground fund
Surplus/deficit inc. playground expenditure	(2,309)	
Funds brought forward from 2024/25	5,240	
Of which:		
Designated for playground	1,666	
Designated for operating reserve	1,500	
Unrestricted	2,074	
Funds carried forward to 2026/27	2,931	
Of which:		
Designated for playground	0	
Designated for operating reserve	2,000	
Unrestricted	931	